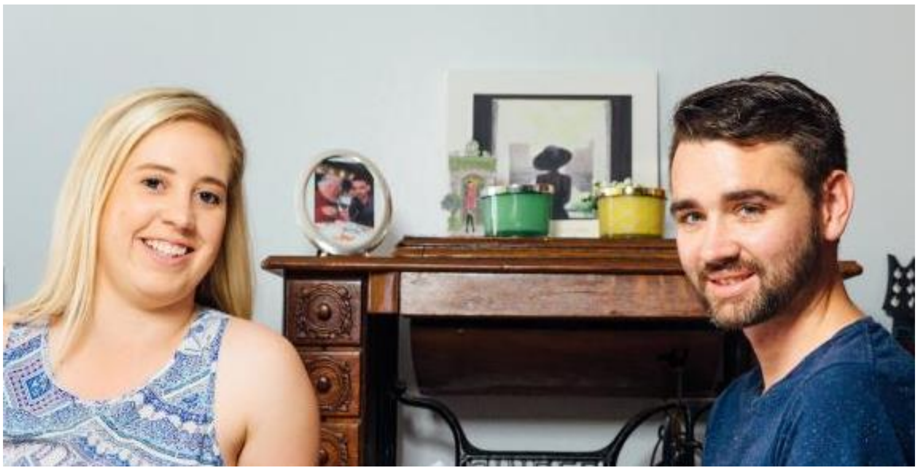
MAKING SUPER WORK AT A SMARTER RATE

Robbie Patterson

The Daily Telegraph 27/10/15



Jared Wilson and Erin Myers have started getting more involved in superannuation as they start to settle down / Picture: Jonathan Ng

SAVING for retirement needs to start early, something Jared Wilson and Erin Myers have become acutely aware of.

The couple, both 26, sat down with a superannuation broker this month to identify the “best way to get the most out of our money”, Mr Wilson said.

They have been together for five years and each has about $20,000 in accounts.

With two incomes and no kids, they decided it was time to start saving more of their disposable income.

They made the savvy decision to seek advice after realising their respective super funds weren’t performing to potential.

“We both had two super accounts so we needed to roll them into one each and we also talked about levels of risk that we should be investing in,” Mr Wilson, a hospitality manager, said.

“We decided that while we are young we would be more aggressive, invest in more high-risk shares to try to get the most out of our super.”

Mr Wilson has his super with REST and Ms Myers is with AMP Lifetime Super.

Ms Myers, an occupational therapist, said they hadn’t invested any extra in their super accounts, preferring to focus on “building our immediate savings”.

Mr Wilson, said they felt the property market would “provide some long-term security to our investment” as opposed to shares.

So far most of their disposable income had been used to “reduce debts and to save for property” but Mr Wilson said they would be adding extra to their super funds as soon as they could.

“We want to ensure that we are set up as well as we can be in life”, he said.